

FISCAL NOTE

HB 1583 - SB 1906

March 10, 1997

SUMMARY OF BILL: Increases the annual salary of general assembly members from \$16,500 to \$19,800. In addition, the annual salary of each member shall be adjusted by a dollar amount equal to the average annualized general increase in state employee's compensation during the prior two fiscal years. This act shall take effect November 3, 1998.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$408,000 FY 1998-99 (8 months)
\$612,000 FY 1999-2000**

Estimate assumes:

- A. An increase in current salary (Section 1) of \$3,300 to \$19,800
- B. Increased salary of \$19,800 by 1.5% (Section 2) to \$20,100 which assumes the average annualized general increase in state employee's compensation during the prior two fiscal years.
- C. The increase for FY 1998-99 will be effective for eight months only
- D. Estimated benefits at 25%

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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